GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:408
ANSWERED ON:21.08.2001
REVISION OF PRICES OF FORMULATIONS BY NPPA
M.V.CHANDRASHEKHARA MURTHY;SHYAMA SINGH

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have recently revised the prices of several formulations, as recommended by the National Pharmaceutical Pricing Authority (NPPA) ;

(b) if so, the criteria adopted by the NPPA to revise the prices of formulations ;

(c) whether the NPPA have recommended revision of the formulation prices keeping in view the interests of the industry ; and

(d) if so, the facts thereof and the corrective measures the Government propose to take in this regard ?

Answer

THE MINISTER OF OF CHEMICALS & FERTILIZERS (SHRI SUKHDEV SINGH DHINDSA)

(a) to (d) : A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (d) of the Lok Sabha Starred Question No.408 for answer on 21.8.2001

Fixation of prices of scheduled drugs and formulations based thereon is an ongoing process and is undertaken by the National Pharmaceutical Pricing Authority (NPPA) in accordance with theprovisions of the Drugs (Prices Control) Order, 1995.Revision of prices is also done as and when called for taking into account the changes in input costs resulting in both upward as well as downward revision. The Drug Policy, as amended from time to time, is directed towards ensuring abundant availability of quality drugs at reasonable prices.